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Sanco **Trans** Limited



CIN: L60220TN1979PLC007970 S.T. TOWER, New Number: 24 & 25, Jehangir Street (2nd Line Beach Road), Chennai 600 001, INDIA.

Date: 29.07.2020

To The Department of Corporate Relations **BSE Limited PJ** Towers **Dalal Street** Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure of material events or information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that the Board of Directors in their meeting held on July 29, 2020, considered the following information as material:

A fraud aggregating Rs. 5.88 Lakhs has been committed by an employee of the Company by way of payment for services not received by the Company. The other expenses in the audited financial statements of the company for the year ended March 31, 2020 includes a provision of Rs. 3.95 Lakhs (net) towards above said information. The first information report has been filed with appropriate authorities and the employee has been dismissed.

This is for your kind information and records.

Thanking you,

Sincerely, For SANCO TRANS LIMITED

Chairman & Managing Director